

TOM J. SLAVICH
COUNTY ASSESSOR

E-Mail: sbcassr@cosb.us

www.cosb.us/departments/assessor



COUNTY ASSESSOR OFFICE
440 FIFTH ST., RM. 108
Hollister, California 95023

Telephone: (831) 636-4030
Facsimile: (831) 636-4033

COUNTY OF SAN BENITO

DATE:

IMPORTANT NOTICE: IF YOU COMPLETE AND RETURN THE ENCLOSED INFORMATION YOU MAY BE ABLE TO AVOID AN INCREASE IN PROPERTY TAXES WHICH OTHERWISE MIGHT RESULT FROM THE FOLLOWING TRANSFER.

RE: Assessor's Parcel: _____
and others.

Date Recorded: _____

Transferor: _____

Transferee:

Dear Property Owner:

The California Constitution (Proposition 13) requires the Assessor to reassess real property each time a "change in ownership" occurs. A "change in ownership" means a transfer of a present interest in Real property.

A reassessment may result in increased property taxes. However, you may be able to avoid an increase, if the transfer referenced above qualifies for an exclusion from reassessment according to the following.

California Revenue and Taxation Code Section 62 (a) excludes from reassessment certain transfers of real property between an individual and a legal entity (such as a partnership or corporation), or between legal entities, when the transfer changes only the method of holding title, and the proportional interest of the transferors and transferees remains identical. For example, when A and B transfer their 50% undivided interests in real property, to a partnership in which each of them have a 50% partnership share.

In order for the Assessor's office to consider an exclusion from reassessment for your transfer, you must apply for the exclusion by filing the Affidavit of Entity Transfer on the other side of this letter. If you are unable to return the form within 10 working days, please call us or send a note of explanation.

Should you have any questions, please contact our office.

AFFIDAVIT OF ENTITY TRANSFER

Assessor's Parcel Number _____

Date Recorded _____ Document No. _____

I. _____ Grantor (transferor)
is a (check one):

a) _____ corporation _____ partnership _____ individual

b) If grantor is a corporation or partnership, list the individual owners and their percentage of ownership:

	<u>OWNER</u>	<u>% OWNER</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____

II. _____ Grantee (transferee)
is a (check one):

a) _____ corporation _____ partnership _____ individual

b) If grantee is a corporation or partnership, list the individual owners and their percentage of ownership:

	<u>OWNER</u>	<u>% OWNER</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

I DECLARE UPON PENALTY OF PERJURY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FOREGOING AND ALL INFORMATION HEREON, INCLUDING ANY ACCOMPANYING STATEMENTS OR DOCUMENTS, IS TRUE, CORRECT, AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

SIGNATURE OF OWNER , PARTNER,
OFFICER, OR AUTHORIZED AGENT

TITLE

DATE

FULL LEGAL NAME, IF INCORPORATED

TELEPHONE