

NANTUCKET LAND BANK COMMISSION FORM L

SELLER'S CLAIM OF EXEMPTION "L" – PROPERTY OTHER THAN NANTUCKET REAL PROPERTY

INSTRUCTIONS

IF PURCHASER CLAIMS THAT THE TRANSFER DESCRIBED IN ATTACHED FORM 1 IS EXEMPT FROM A LAND BANK FEE UNDER EXEMPTION "L", PURCHASER SHALL COMPLETE THIS FORM AND SUPPLY ANY SUPPLEMENTAL DOCUMENTS REQUIRED.

EXEMPTION: As stated in Section 12(l) of the Land Bank Act, Exemption "L" applies to "Transfers of property consisting in part of Real Property Interests situated in Nantucket County and in part of other property interests, to the extent that the property transferred consists of property other than real property situated in Nantucket County; provided that the Purchaser shall furnish the Commission with such information as it shall require or request in support of the claim of exemption and manner of allocation of the consideration for such transfers."

PURCHASER'S AFFIDAVIT

Provide the fair market value and price paid for all property which is transferred in the transaction. Include appraisals, deeds, bills of sale and any other documents relied upon to establish the values and prices listed.

I, the undersigned purchaser, duly authorized officer of the purchaser, or the purchaser's attorney do hereby certify, under pains and penalties of perjury, that the information appearing in the above Purchaser's Affidavit is true and complete.

Signature _____ Title _____

Print Name _____ Date _____