

2018 SB2 Exemption Worksheet

The 2018 SB2 imposes a State mandate on County Recorders to charge an additional \$75.00 fee at the time of recording for every real estate instrument permitted by law to be recorded.

However, the bill contains five (5) exemptions. If any apply to your document title **and are declared**, the Recorder's office will not charge the \$75.00 fee. The following questions are designed to help determine whether an exemption applies. If you answer "yes" to any of the questions below, you may claim an exemption for that document title. To do this check off the appropriate Box on the "Declaration of Exemption" cover sheet provided.

Use this sheet to help determine if the SB2-Housing and Jobs act fee is due.

This is not to be filed with the County Recorder!

YES NO

- Is the document subject to Documentary Transfer Tax?** (If yes, then it is exempt)
 Is the document recorded in connection with another document that was subject to Documentary Transfer Tax (DTT)? (If you answer "yes" to both questions below your document(s) is/are exempt)

Does the document reference the same party(s) and property(s) referenced by the document that was subject to Documentary Transfer Tax (DTT)?

Is the document recorded concurrently with the document that paid Documentary Transfer Tax (DTT)?

- Does the document transfer real property that is an owner occupied residential dwelling?** (If you answer "yes" to both questions below your document is exempt)

Is the property a residential property?

Is the property or will the property become your primary residence?

- Is the document recorded in connection with a transfer of real property that is an owner occupied residential dwelling?** (If you answer "yes" to both questions below your document is exempt)

Does the document reference the same party(s) and property(s) referenced by the document that was used to transfer real property of an owner-occupied residential dwelling?

Is the document recorded concurrently with the document used to transfer real property of an owner-occupied residential dwelling?

- Is the document NOT related to real property?** (If yes, then it is exempt)

- For this transaction, do you have three (3) document titles subject to the SB2 fee?** If yes, the fourth and any additional titles are exempt if declared. (The fee is capped at \$225.00 per single transaction)

*****Failure to declare any exemption will result in the imposition of the SB2 \$75.00 Fee*****

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

This page has been added to provide adequate space for recording information

Declaration of Exemption

Document Title(s): _____

Documents believed to be exempt from paying the \$75 Building Homes & Jobs Act fee must cite a valid exemption on the face of the document. The following exemption may apply:

(check applicable)

GC 27388.1(a)(2): Recorded in connection with a transfer subject to the imposition of documentary transfer tax; or

GC 27388.1: Recorded in connection with a previous transfer of real property that was subject to documentary transfer tax, recorded on _____, in document _____

(Must have been recorded on or after January 1, 2018)

GC 27388.1(a)(2): Recorded in connection with a transfer of real property that is a residential dwelling to an owner-occupier; a Preliminary Change of Ownership Report (PCOR) is required with submission; or

GC 27388.1(a)(2): Recorded in connection with a previous transfer of real property that is a residential dwelling to an owner-occupier; recorded on _____, in document _____

(Must have been recorded on or after January 1, 2018)

GC 27388.1(a)(1): The fee cap of \$225 reached; or

GC 27388.1(a)(1): The fee cap of \$225 reached previously in the following document(s) which were recorded on _____, in document(s) _____

(Must have been recorded on or after January 1, 2018)

GC 27388.1(a)(1): Not related to real property.

Failure to include a valid exemption will result in the imposition of the \$75 Building Homes & Jobs Act fee. Fees collected are deposited to the state and may not be available for refund.

I hereby declare that the information provided above is true and correct.

Signature: _____ Printed Name: _____