

# Head of Family Exemption

## About the Exemption

Up to \$2,000 of the taxable value of residential property subject to property tax is exempt if the property is owned by the head of a family who is a New Mexico resident or if the property is held in a grantor trust established under Sections 671 through 677 of the Internal Revenue Code, as those sections may be amended or renumbered, by a head of a family who is a New Mexico resident.

## Head of Family Defined

“Head of a family” as defined in state statute means an individual New Mexico resident who is either:

- A married person, but only one spouse in a household may qualify as a head of a family
- A widow or a widower
- A head of household furnishing more than one-half the cost of support of any related person
- A single person, but only one person in a household may qualify as a head of family
- A member of a condominium association or like entity who pays property tax through the association

## Exemption Regulations

Once the exemption is granted, it is retained for subsequent years without having to reapply. If property changes ownership, the exemption will be removed effective January 1 of the following year. The new owner of the property must apply after January 1 but no later than 30 days after the mailing of the county assessor’s notice of value.



Cibola County Assessors Office

Application for Head of Family Exemption - \$2,000

Submit this form in person to verify signature

**ACCT#:** \_\_\_\_\_

**Ownership on Assessment Record:** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

**Signature of Assessed Owner:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Paragraph D 7-37-4 NMSA D.

As used in this section, "head of family" means an individual New Mexico resident who is either:

- (1) a married person, but only one spouse in a household may qualify as a head of a family;
- (2) a widow or widower
- (3) a head of a household furnishing more than one-half the cost of support of any related person;
- (4) a single person, but only one person in a household may qualify as a head of family; or
- (5) a member of a condominium association or like entity who pays property tax through the association

FOR OFFICE USE ONLY

Exemption Previously Claimed on UPC #: \_\_\_\_\_ Removed: Yes No

Received By: \_\_\_\_\_ Date: \_\_\_\_\_

Updated By: \_\_\_\_\_ Date: \_\_\_\_\_