

Head of Family Exemption

About the Exemption

Up to \$2,000 of the taxable value of residential property subject to property tax is exempt if the property is owned by the head of a family who is a New Mexico resident or if the property is held in a grantor trust established under Sections 671 through 677 of the Internal Revenue Code, as those sections may be amended or renumbered, by a head of a family who is a New Mexico resident.

Head of Family Defined

“Head of a family” as defined in state statute means an individual New Mexico resident who is either:

- A married person, but only one spouse in a household may qualify as a head of a family
- A widow or a widower
- A head of household furnishing more than one-half the cost of support of any related person
- A single person, but only one person in a household may qualify as a head of family
- A member of a condominium association or like entity who pays property tax through the association

Exemption Regulations

Once the exemption is granted, it is retained for subsequent years without having to reapply. If property changes ownership, the exemption will be removed effective January 1 of the following year. The new owner of the property must apply after January 1 but no later than 30 days after the mailing of the county assessor's notice of value.



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Application for Head of Family Exemption **\$2,000 off of the Taxable Value**

Date: _____

Owner #: _____

Owner Name: _____

Property Address: _____

Section 7-38-17(G) of the law provides a penalty which states in part as follows: "any Person...intentionally claiming and receiving the benefit of an exemption to which they are not entitled...is guilty of a misdemeanor and shall be punished by a fine of not more than one thousand dollars (\$1,000)."

I hereby certify that I am a resident of Lea County, New Mexico; I hereby claim the exemption as allowed by law of the taxable value of the property. I swear and affirm that the above information is true and correct and that this exemption is not being claimed in any other county.

Print Name: _____ Signature: _____

Daytime Phone Number: _____

FOR OFFICE USE ONLY

Received By: _____

Date: _____

Updated By: _____

Date: _____