

Head of Family Exemption

About the Exemption

Up to \$2,000 of the taxable value of residential property subject to property tax is exempt if the property is owned by the head of a family who is a New Mexico resident or if the property is held in a grantor trust established under Sections 671 through 677 of the Internal Revenue Code, as those sections may be amended or renumbered, by a head of a family who is a New Mexico resident.

Head of Family Defined

“Head of a family” as defined in state statute means an individual New Mexico resident who is either:

- A married person, but only one spouse in a household may qualify as a head of a family
- A widow or a widower
- A head of household furnishing more than one-half the cost of support of any related person
- A single person, but only one person in a household may qualify as a head of family
- A member of a condominium association or like entity who pays property tax through the association

Exemption Regulations

Once the exemption is granted, it is retained for subsequent years without having to reapply. If property changes ownership, the exemption will be removed effective January 1 of the following year. The new owner of the property must apply after January 1 but no later than 30 days after the mailing of the county assessor’s notice of value.

**HEAD OF FAMILY
EXEMPTION REQUEST**

Account: _____

UPC#: _____

Property Address: _____

Owner of Record: _____

I hereby certify that I am a resident of New Mexico as of January 1 of this year and the "head of family" as that term is defined in Section 7-37-4 of the Property Tax Code, and I hereby claim the exemption from the taxable value of the property provided by Section 7-37-4 of the Property Tax Code. I certify that the above information is true and correct and that this exemption is not being claimed in any other county.

Signature () - _____
Phone Number **Date**

7-37-4. Head-of-family exemption
D. As used in this section, "head of a family" means an individual New Mexico resident who is either:
(1) a married person, but only one spouse in a household may qualify as a head of a family;
(2) a widow or a widower;
(3) a head of household furnishing more than one-half the cost of support of any related person;
(4) a single person, but only one person in a household may qualify as a head of family; or
(5) a member of a condominium association or like entity who pays property tax through the association.

Office Use Only

Received By: _____ **Entered:** **Yes** **No**
Assessor's Staff **Date** _____