

DELAWARE FORM REW-EST

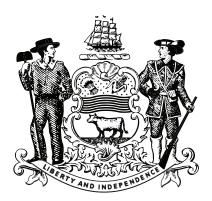


REAL ESTATE TAX RETURN DECLARATION OF ESTIMATED INCOME TAX Formerly 5403

	DESCRIPTION OF THE PROPERTY				and must be presented at the time of recording. ADDRESS OF THE PROPERTY				
PART	Jan Hort Of				ADDRESS				
					ADDRESS 2				
					CITY				
							7ID CODE		
					STATE		ZIP CODE		
AX PARCEL NO.				NEW CASTLE	KENT	SUSSEX	DATE OF	TRANSFER	
DART TRA	TRANSFEROR/SELLER IS:				DADT	TRANSFEROR OR SELLER ACQUIRED PROPERTY BY:			
PART	Individual or Rev	ocable Living Trust	Partnership		PART	Purchase		Foreclosure / Repossession	
	Corporation		S Corporation			Gift		Other	
	Trust or Estate		Limited Liability	Company		Inheritance			
	Business Trust		Other:			1031 Exchange	<u>.</u>		
PART TR	ANSFEROR/SE	LLER'S NAME; SSI	N OR EIN; AND A	DDRESS TO WHIC	H CORRESPONDI	ENCE IS TO BE MA	ILED AFTER S	SETTLEMENT	
FIR	ST NAME				ADDRESS				
LAS	ST NAME				ADDRESS 2				
TA	KPAYER ID				CITY				
					STATE		ZIP CODE		
PART CO	If any box in MPUTATION TOTAL SALE	OF PAYMENT ANI	DO NOT complete	HHELD (See instru		nt is due at this time		\$ \$.00 .00
6c	NET SALES PRICE (Subtract Line 6b from Line 6a)							Ś	.00
6d					•			\$.00
6e	TOTAL GAIN	(Subtract line 6d	from line 6c)					\$.00
6f	DELAWARE	ESTIMATED INCO	ME TAX DUE - M	ultiply line 6e by 8.	.7% for C corp., and	d by 6.6% for all oth			.00
	ct proceeds at Check thi is reporti	ot filled out or is ind settlement and su s box if the trans ng gain under the No tax is payable	bmitted to the Dir feror/seller e installment	vision of Revenue NO of p	as required by law TE: If completing property in the St	<i>i</i> . g this section, whe	you must re	gnize any gain arising oport and remit the	
If pre	r penalty of p		that I have exam the transferor/s	nined this return seller, the declara				t is true, correct and preparer has any kn	
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MAIL COMPLETED FORM TO:

Delaware Division of Revenue
820 N. French Street
PO Box 8763
Wilmington, DE 19899-8763



DELAWARE DECLARATION OF ESTIMATED INCOME TAX

REW-EST

Revised 01/31/22

INSTRUCTIONS

Every non-resident individual, pass through entity or corporation who makes, executes, delivers, accepts, or presents for recording any document, except those exemptions defined or described in Sections 1126, 1606 and 1909 of Title 30, or in whose behalf any document is made, executed, delivered, accepted or presented for recording, shall be subject to pay for and in respect to the transaction or any part thereof, an estimated tax payment at a rate of 8.7% for C Corporations and 6.6% for all other entities of the value of the gain on the property sold as represented by such document, which tax shall be payable at the time of making, execution, delivery, acceptance or presenting of such document for recording. Said tax is to be paid by the Transferor(s)/ Seller(s)

Specific Instructions

Part 1

Enter a description and address of the property transferred/sold, including the tax parcel number and date of transfer. If you need to describe transfer issues please do so here.

Part 2

Check the appropriate box to indicate whether the Transferor/Seller is an Individual or Revocable Living Trust, a Corporation, Trust or Estate, Business Trust, Partnership, S corporation, Limited Liability Company, or other, such as a Government Agency or Non-Profit corporation.

Part 3

Check the appropriate box to indicate how the transferor/seller acquired the property.

Part 4

Enter the Transferor/Seller's name; Social Security Number (SSN) or Employer Identification Number (EIN); and address to which correspondence is to be mailed after settlement. (Enter only one name and SSN or EIN per return. If more than one transferor/ seller, use separate forms for each; however, if Transferors/Sellers are husband and wife, enter only the primary taxpayer name and SSN, and only file one return. If transferor/seller is not an individual, list only EIN of non-individual transferor/seller and file only one Form REW-EST for such transferor/seller – no Form REW-EST should be filed for the members, partners, stockholders, trustees or other individuals or entities having an ownership interest in any such non-individual transferor/ seller.)

Part 5

Check the appropriate box to indicate if the transferor(s)/seller(s) are resident individuals, pass-through entities or corporations that are not subject to net gain withholding; the sale or exchange is exempt from capital gain recognition because of either Federal or Delaware exemption; the gain realized will be excluded from income for tax year of sale; or the sale is exempt due to foreclosure pursuant to 30 Del. C. § 1126(b)(3a)(3). If any of the above boxes in Part 5 are checked, stop here, do not complete Parts 6, 7 and 8 below, and no payment is due at this time. Be sure to only check one box.

Part 6

On line 6a enter the total sales price.

On line 6b enter the selling expenses/reductions to sale price.

On line 6c enter the net sales price by subtracting line 6b from line 6a.

On line 6d enter the adjusted basis. Adjusted basis includes the original purchase price of the property, non-deductible closing costs, and the cost of improvements, reduced by any depreciation previously taken for tax purposes.

On line 6e enter the total gain by subtracting line 6d from line 6c. This is the transferor's/seller's gain for purposes of computing your estimated payment for Delaware income tax purposes.

On line 6f enter the Delaware estimated income tax due by multiplying the amount on line 6e by 8.7% if the taxpayer is a C corporation, and by 6.6% for all other taxpayers.

Part 7

If the transferor(s)/seller(s) is/are reporting gain under the installment method no payment is due at this time, but by law you must report and remit any capital gain tax to the State of Delaware when any capital gain results from the sale of property in Delaware and is recognized for federal tax purposes.

Part 8

Enter the amount of Delaware estimated income tax due from Line 6f, unless you completed Part 7. This is the amount of estimated tax payment due to the Delaware Division of Revenue that you must remit with this form unless Part 7 is completed.

The Transferor/Seller must sign Form REW-EST, print their full name and title, if any. This form and the estimated income tax, if any, reported due and payable on this form must be remitted with the deed to the Recorder's Office before the Recorder shall record a deed conveying title in Delaware real estate. The tax returns or reports and the amounts of tax collected pursuant to Title 30 of the Delaware Code, Sections 1126, 1606 or 1909, and the Recorder's Office and its employees or agents, shall be subject to the secrecy provisions and penalties of Title 30 of the Delaware Code, Section 368.

If you need assistance with filling out this form please contact the Division of Revenue at (302) 577-8200.